

- Duly marked received by the school, the Authority for LANDBANK to receive copies of documents from school related to the student's records issued by the borrower
- The borrower shall give consent to disclose credit information to other banks, financial institutions, the Banker's Association of the Philippines Credit Bureau (BAP-CB) and other credit bureaus or institutions
- For the purchase of gadget, school documents showing evidence of enrolment with any DepEd/CHED accredited private educational institution for the current school year and that school is into online teaching module

Post-Release Requirements:

No more than 5 calendar days after completing the enrollment:

- Photocopy of validated Enrollment Assessment Form or Registration Form and teller-validated accomplished copy of the Bills Payment Slip
- Valid student ID issued by the institution immediately within 5 days from date of issuance (for the student)
- Official Receipt/s as proof of payment of tuition fee, other enrollment-related school fees
- Authority to Debit account
- Photocopy of issued official receipts within five (5) calendar days from the date of transaction for the purchase of electronic gadgets

Within two weeks from end of the term or as soon as available

- Certificate of completion from educational institutions or equivalent document from technical-vocational institution duly certified by the registrar or equivalent

After having completed the enrollment assessment made by the schools, student loan applicants may submit their applications together with the complete pre-loan processing documents to the nearest LANDBANK Lending Center

Implementation Arrangements

The school by which the student would like to enroll should have a Memorandum of Agreement with LANDBANK.

For more information, contact:

Programs Management Department II
27th Floor, LANDBANK Plaza
1598 M.H. del Pilar cor. Dr. J. Quintos Sts., Malate, Manila
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Visit the nearest LANDBANK Lending Center:



Subscribe to our official online and social media channels:

www.landbank.com    landbankofficial  @LBP_Official

Regulated by the Bangko Sentral ng Pilipinas
T: (+632) 8708-7087 | E-mail: consumeraffairs@bsp.gov.ph
Webchat: <http://www.bsp.gov.ph/> | SMS: 021582277 (Globe)
Facebook: @BangkoSentralngPilipinas



 **LANDBANK**
I-STUDY
LENDING PROGRAM

Interim **S**tudents' Loan for **T**uitions towards **U**pliftment of Education for the **D**evelopment of the **Y**outh

LANDBANK understands the challenges posed by the adverse effect of the pandemic to jobs and businesses. We are offering this financial assistance to help parents, guardians or benefactors send students to school.

Eligible Borrowers	Parents, Guardians or Benefactors and students of legal age	Loan Purpose	<ul style="list-style-type: none"> Tuition or enrolment-related fees Purchase of electronic gadget that could be used as educational aid in the online distance learning system 	Repayment Terms	For the Short Term Loan: <ul style="list-style-type: none"> Principal and Interest shall be payable on maturity date of the PN
Eligibility Criteria	<ul style="list-style-type: none"> Parents, guardians or benefactors and students of legal age: <ul style="list-style-type: none"> Filipino citizen, of legal age and with established repayment capacity A co-borrower shall be required if the principal borrower is more than 60 years old and/or with no established repayment capacity Must have established credit history and good credit standing Must be a permanent resident or resided for a minimum of 2 years in the area of residence Must have a combined monthly net take home pay after loan amortization of P10,000 per enrolled student Co-Borrower must be: <ul style="list-style-type: none"> Not be more than 60 years old and a Filipino citizen With good credit standing and must have established repayment capacity Must be a permanent or has resided in the area of residence for a minimum of 2 years Students' Eligibility <ul style="list-style-type: none"> Filipino citizen Not over 50 years old at the time of application Incoming student who are qualified under the admission and retention requirements of school or technical vocational institutions recognized or accredited by CHED or TESDA or DepEd Of good moral character as certified by school Non-scholar students in private pre-school, primary and secondary schools, or Not a current beneficiary of the Universal Access for Quality Tertiary Education Act of 2017 (R.A. 10931) or any scholarship program or of any privilege having free tuition fees as honor student Scholar students whose tuition fees and other enrolment-related fees are not fully covered by the scholarship benefits and/or who are needing fund to purchase electronic gadgets to enable their access to on-line or computer-augmented learning 	Credit Facility	<ul style="list-style-type: none"> Short Term Loan for pre-school, primary, secondary Term Loan for tertiary 	Documentary Requirements	For the Term Loan: <ul style="list-style-type: none"> Interest shall be payable quarterly during the grace period Equal monthly amortization (principal plus interest) after the 1 year grace period <p><u>Pre-processing Requirements:</u></p> <p>A. Parents, guardians or benefactors or co-borrower</p> <ul style="list-style-type: none"> Duly accomplished loan application Form For salaried individuals: <ul style="list-style-type: none"> Certificate of Employment or Contract of Employment Copy of 3 months latest pay slip Latest BIR-filed Income Tax return For self-employed: <ul style="list-style-type: none"> Copy of Business Permit Latest BIR-filed Income Tax Return Valid Government-issued ID Proof of billing address and payment record from at least 2 utility/service companies <p>B. Students</p> <ul style="list-style-type: none"> Admission slip or Enrollment Form with Student ID issued by an educational institution or technical vocational institution (for incoming student) or proof of enrollment (present or latest enrollment or registration form for continuing student) Form 138 or Certified True Copy of Grades during previous semester attended Certificate of Good Moral Character from the dean or guidance counselor or any authorized personnel from the school Schedule of payment of school fees and other enrollment-related expenses for the subject school semester or school year, as the case maybe, duly certified by the registrar or authorized personnel of the educational institution <p><i>Note: Some documents need not be submitted if the same shall already be provided by the school</i></p> <p><u>Pre-release Requirements:</u></p> <ul style="list-style-type: none"> Opening of LANDBANK deposit account by the borrower where repayment of the loan shall be debited Schedule of payment of school fees and other enrollment-related fees for the current term duly certified by the registrar or authorized personnel of the institution
		Loanable Amount	<ul style="list-style-type: none"> Maximum loan amount shall be the equivalent of 1 school year or 2 semesters, or P150,000 per student but not more than P300,000 per borrower and which shall be based on the submitted school-issued Enrolment Assessment Form/Registration Form with Schedule of Assessed Enrolment Fees Included in the maximum loanable amount per borrower of P300,000 is a loan amount of up to P50,000/student to finance the purchase of gadget 		
		Loan Tenor	<ul style="list-style-type: none"> Short-term loan – payable within 1 year via 360 day promissory note (PN) Term Loan – payable up to maximum of 3 years inclusive of 1 year grace period on the principal 		
		Mode of Release	<p><u>Financing of Tuition or Enrolment-Related Fees:</u></p> <ul style="list-style-type: none"> Short Term Loan - Lump sum and to be credited directly to the account of the school Term Loan - Lump sum per semester and to be credited directly to the account of the school <p><u>Financing for Purchase of Electronic Gadgets:</u></p> <ul style="list-style-type: none"> Term Loan – Lump sum and to be credited directly to the account of the borrower with LANDBANK 		
		Interest Rate	5% p.a. fixed for the entire term of the loan		
		Penalty for Loan Default	24% per annum		
		Other Fees	<ul style="list-style-type: none"> Loan Processing Fee Documentary Stamp Tax 		
		Collateral	Clean		
		Credit Enhancer	<p>Any of the following:</p> <ul style="list-style-type: none"> Issuance of PDCs for the scheduled loan repayments Credit Life Insurance up to the extent of the loan obligation 		